



Cedar-IBSi NextGen Core & Digital Banking Summit

📅 June 21, 2024 📍 Shangri-La The Shard, London



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Next Generation Core: Shaping the Future of Banking

In this era of digital transformation, where customer expectations are evolving rapidly, Next-Gen Core is a game-changer in the realm of banking technology.

Core Banking Software Market Size | 2023

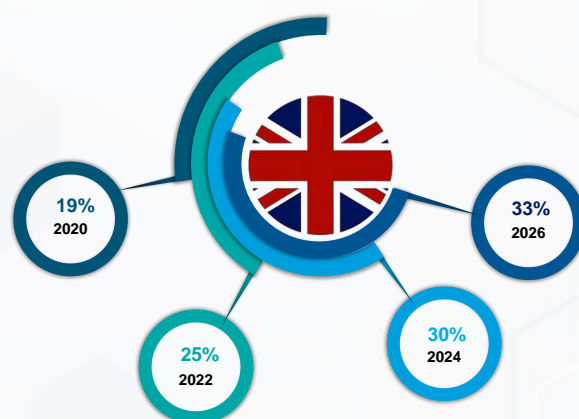


In the UK's financial sector, next-generation core banking platforms are becoming pivotal, offering technologically advanced, cloud-native solutions designed to meet the dynamic demands of modern banking. The UK's core banking solutions market is projected to grow at a CAGR of 15.9% from USD 872 million in 2023 to 1.6 billion in 2027. This growth is primarily driven by the banking sector's imperative to embrace digital transformation initiatives, comply with evolving regulatory standards, and meet the rising demand for agile, customer-centric banking services. Additionally, the emergence of digital-only challenger banks and fintech

disruptors, coupled with advancements in technology, further propels the demand for modern core banking solutions in the UK.

Digital-only banks are harnessing next-generation core systems to deliver superior banking experiences that cater to digitally savvy customers. Digital banking in the UK has experienced substantial growth, with significant adoption rates across various demographics. As of 2024, 86% of UK adults utilise digital banking, a substantial increase indicating a strong shift towards digital financial management. Moreover, 30% possess a digital-only bank account. Digital-only banks are increasingly becoming integral to the UK's financial ecosystem, driven by consumer preferences for convenience and efficiency in banking services.

UK Digital Only Bank Penetration | 2020 - 2026 (% of Overall Population)



Open banking in the UK, driven by regulatory initiatives such as PSD2 and the Competition and Markets Authority (CMA) mandate, is propelling the financial sector towards a new paradigm centered on Next Generation Core Banking Systems. As of 2024, open banking in the UK has continued to see significant growth in terms of usage and transaction volumes. Recent data indicates that there were 44 million open banking payments in the first quarter, and projections estimate a total of 206 million for the year. The continued growth and the strategic shifts towards more consumer and business-oriented services are expected to drive further adoption and development of the open banking ecosystem in the UK.

Finally, in 2024, Banking-as-a-Service (BaaS) and the API economy are accelerating growth in the UK, particularly with the adoption of next-generation core banking systems. By offering seamless integration of financial services through open APIs, traditional banks can collaborate with fintech companies and third-party developers to deliver innovative, customer-centric solutions. This API-driven ecosystem has created a fertile ground for financial products that align with evolving consumer and business needs.

Rapid Rise in the Number of Open Banking Users in the UK (in Mn) | 2022 - 2026



UK's Next-gen core systems have facilitated the rapid rollout of innovative products and services, helping banks remain competitive and compliant in an evolving regulatory landscape. As we move forward, the continued evolution of these platforms will undoubtedly shape the competitive landscape of the banking industry, making an indelible impact on global financial services.

This transition has paved the way for greater operational efficiency, improved customer satisfaction, and the creation of new revenue streams, collectively reinforcing the UK's position as a global leader in financial services. Overall, these advancements are creating a more resilient and innovative financial

ecosystem that benefits banks, customers, and the broader UK economy.

The Cedar-IBSi Next Gen Core Banking Summit UK explores the cutting-edge innovations and transformative capabilities of next-generation core banking solutions within the dynamic landscape of the UK banking sector. Through thought-provoking keynotes delivered by visionary leaders and subject matter experts, the summit sets the stage for exploring key themes such as regulatory compliance, cybersecurity, data analytics, and customer-centric design principles.

AGENDA

09:00 AM - 09:45 AM **BREAKFAST & REGISTRATION**

09:45 AM - 10:00 AM **WELCOME NOTE**

10:00 AM - 10:15 AM **MARKET OVERVIEW AND TRENDS**

10:15 AM - 10:55 AM **PANEL #1 | NEXTGEN CORE: POWERING COLLABORATION, INNOVATION & SPEED**

In the present dynamic business scenario, where innovation and adaptability are supreme, the NextGen Core emerges as a strategic framework designed to drive collaboration, fuel innovation, and facilitate operational speed. At its core, this approach represents a comprehensive reviewing of organizational infrastructure, reshaping how businesses operate and compete in the digital age.

10:55 AM - 11:35 AM **PANEL #2 | DIGITAL BANKS: INFUSING RESILIENCE FOR THE NEXT WAVE OF EXPANSION**

In recent years, the UK's financial services industry has undergone a profound evolution catalysed by the emergence of digital banks. These nimble, technology-driven entities are revolutionizing the landscape of financial management, offering innovative solutions that redefine how individuals' access and control their finances. With their agility and customer-centric approach, digital banks are poised to unleash a fresh wave of growth within the UK banking sector, challenging traditional institutions and reshaping consumer expectations in the digital age.

11:35 AM - 11:50 AM **TEA/COFFEE BREAK**

11:50 AM - 12:10 PM **FIRESIDE CHAT #1: ENGINEERING CUSTOMER SERVICE EXCELLENCE: A BLUEPRINT FOR BANKS**

Improving customer experience is paramount for financial institutions in today's competitive landscape. Leveraging modern, cloud-native technology, including next-gen core banking systems, is key to achieving customer service excellence which can drive differentiation and growth. By integrating these solutions, banks can break the cycle of choosing between cost and customer satisfaction, instead optimising for both.

12:10 PM - 12:30 PM **FIRESIDE CHAT #2: REIMAGINING BANKING FOR LONG-TERM SUCCESS**

NextGen core banking systems, offering banks a cloud-based, modular, and flexible infrastructure are revolutionizing the banking landscape. These systems enable financial institutions to meet evolving customer needs and stakeholder priorities, making them a must have for future-proofing a bank.

12:30 PM - 1:10 PM **PANEL #3 | BAAS, EMBEDDED FINANCE, AND OPEN APIS TO DRIVE GROWTH**

Convergence of Banking-as-a-Service (BaaS), Embedded Finance, and Open Banking is catalysing a profound transformation in the way people interact with banks and financial institutions. These trends are not only driving growth but also fostering a culture of innovation, democratizing access to financial services, and elevating customer experiences. By enabling businesses to leverage Open APIs for seamless integration and collaboration, BaaS, Embedded Finance, and Open Banking are unlocking new revenue streams, enhancing offerings, and extending into previously underserved markets.

1:10 PM - 01:15 PM **CLOSING NOTES**

01:15 PM - 02:15 PM **LUNCH AND NETWORKING**

SPEAKERS

WELCOME



AMIT JAIN
Partner and
Co-Head,
IBS Intelligence

MARKET OVERVIEW



CHETAN PAREKH
Managing Partner,
MENA FinTech
Practice, Cedar

PANEL #1 | NEXTGEN CORE: POWERING COLLABORATION, INNOVATION & SPEED



ANDREW BRISCOE
Global Product
Owner & Delivery
Lead, HSBC



ARJAN VERBEEK
Co Founder and
CEO, Perenna Bank



NELSON WOOTTON
CEO & Co-Founder,
SaaScada



**RAJESH
MIRJANKAR**
Managing Director
& CEO, Kiya.ai



V. RAMKUMAR
Senior Partner,
Cedar
MODERATOR

PANEL #2 | DIGITAL BANKS: INFUSING RESILIENCE FOR THE NEXT WAVE OF EXPANSION



ANTONY BREAM
UK & Europe
Business Strategy
Advisor, Gieom



KAREN MAE CHING
Global Financial
Services ISV Sales
Lead, Amazon Web
Services



SAHIL THAPA
Chief Technology
Officer, Recognise
Bank



**SUSANA
FROMENT**
Global Head of
Financial & Credit
Risk, Tide



ROBIN AMLÔT
Managing Editor,
IBS Intelligence
MODERATOR

FIRESIDE CHAT #1: ENGINEERING CUSTOMER SERVICE EXCELLENCE: A BLUEPRINT FOR BANKS



SAM EVERINGTON
CEO, Engine by
Starling



NIKHIL GOKHALE
Director - Research
& Digital Properties,
IBS intelligence
MODERATOR

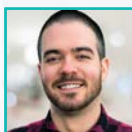


TONY COLEMAN
Chief Technology
Officer, Temenos



V. RAMKUMAR
Senior Partner,
Cedar
MODERATOR

PANEL #3 | BAAS, EMBEDDED FINANCE, AND OPEN APIS TO DRIVE GROWTH



DAVID JARVIS
CEO, Griffin Bank



PAUL STAPLES
Group Head of
Embedded
Banking, ClearBank



PRIYA GULIANI
EMEA Director,
Government
Blockchain
Association & CEO,
EarthID



WAYNE FOSTER
Ecosystem Support
Specialist, OBIE
(Open Banking)



CHETAN PAREKH
Managing Partner,
MENA FinTech
Practice, Cedar
MODERATOR

About Cedar-IBSi Capital

Cedar-IBSi Capital is the BankTech/B2B FinTech-focused Venture Capital brainchild of global management consulting firm Cedar (www.cedar-consulting.com) and global FinTech market intelligence firm IBS Intelligence (www.ibsintelligence.com).

The fund is structured to follow a classic LP-GP model.

Cedar-IBSi Capital will leverage the strong knowledge and intelligence backbone of Cedar-IBSi's 30+ year track record in global financial services and technology research and consulting. The \$30-50 million fund will build a portfolio of 15-20 companies with a strong focus on the BankTech and B2B FinTech space, hoping to create value for founders in multiple strategic areas beyond capital.

The fund brings together the research, intelligence, experience, and network of Cedar-IBSi's three decades of digital transformation experience across markets. Access to proprietary deal flow via Cedar-IBSi's FinTech Lab will also be natural. Portfolio companies will have the unique advantage of accessing more than just capital from the Cedar-IBSi platform, in the form of access to in-house FinTech strategy experts, global networks and offices, data sandboxes, a wide global banking network, and more.

Our Unique Competitive Edge

Cedar-IBSi Capital has multiple competitive advantages over other emerging and established FinTech funds

60+ years of experience focused on the financial services ecosystem

Multi-region focus covering the hottest FinTech markets

Proprietary intelligence in a variety of forms

Dedicated FinTech lab with sandbox facilities. Soon-to-launch cohort program

Proprietary league tables and rankings to help identify "winners"

Pure-play FinTech focus

Global in-house team consisting of FinTech consultants and experts

Strong understanding of the buy-side (banks + users of FinTech) will help with assessing targets and facilitate exit opportunities

**BankTech & FinTech
Venture Capital by
the world's thought-leaders
in FinTech**

We make capital work



2024 Program Calendar | 8 Summits, 4 C-Suite Roundtables, 3 Awards, & 5 FinTech Happy Hours

#	Program Title	Category	City	Date	#	Program Title	Category	City	Date
1	Cedar-IBSi Digital Banking & AI Summit	Summit & Roundtable	Riyadh	15 th February	9	Cedar-IBSi FinTech Lab Happy Hours	Social	Mumbai	5 th July
	C-Suite Roundtable				10	Cedar-IBSi Digital Payments, Lending & AI Summit	Summit & Roundtable	Dubai	5 th September
2	Cedar-IBSi FinTech Lab Happy Hours	Social	Mumbai	23 rd February		C-Suite Roundtable			
3	Cedar-IBSi Digital Banking & AI Summit	Summit	Bengaluru	19 th April	11	Cedar-IBSi FinTech Lab Happy Hours	Social		
4	IBSi Digital Banking Awards 2024	Awards			12	Cedar-IBSi NextGen Banking & AI Summit	Summit	Bahrain	26 th September
5	Cedar-IBSi FinTech Lab Happy Hours	Social			13	Cedar-IBSi Digital Banking & AI Summit	Summit & Roundtable	Muscat	10 th October
6	Cedar-IBSi Digital Banking & AI Summit	Summit	Kuwait	21 st May		C-Suite Roundtable			
7	IBSi Annual Sales League Table Awards 2024	Awards	London	20 th June	14	Cedar-IBSi Digital Banking & AI Summit	Summit	Mumbai	22 nd November
8	Cedar-IBSi NextGen Core & Digital Banking Summit	Summit & Roundtable	London	21 st June	15	IBSi Global FinTech Innovation Awards 2024	Awards		
	C-Suite Roundtable				16	Cedar-IBSi FinTech Lab Happy Hours	Social	Mumbai	13 th December



About Cedar

Cedar is a Forbes-recognized global consulting, research, and analytics firm with a 35-year track record and clients across multiple industry sectors. Since 1985, our teams have assisted clients in areas of strategy, process innovation, strategic human capital, and business technology, among others, with a strong focus on the Financial Services sector. As a full-suite management consulting firm, Cedar assists clients across these areas in an integrated fashion – from strategy formulation, to execution, and implementation.

About IBS Intelligence

Established in 1991, UK-headquartered IBS Intelligence (IBSi) is the world's only pure-play Financial Technology research, advisory, and media firm, with a global coverage, and a 360° portfolio of intelligence offerings. As an Analyst firm, we take pride in covering 400+ FinTech vendors in-depth – the largest by any global research firm in this space. IBSi's iconic annual Sales League Table has been the industry-acknowledged barometer of global Financial Technology vendor performance for 20+ years, covering 100+ leading technology participants, across 20 system types. Every year.