



# Cedar-IBSi Digital Banking & AI Summit

📅 April 19, 2024

📍 Shangri-La,  
Bengaluru



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# Cedar-IBSi Digital Banking & AI Summit

India is at the forefront of digital banking, with the highest number of active users, reflecting the nation's rapid embrace of technology in the financial landscape. This momentum is underpinned by the sheer scale of adoption, with approximately 295 million digital banking users in India and growing relentlessly. Notably, this figure far surpasses the number of users even in mature markets such as the United States, which has 225 million users, highlighting India's leadership in embracing digital financial services.

This surge in digital banking is not merely about numerical superiority; it signifies a transformative force driving inclusive growth across diverse segments of the Indian population. This commitment to inclusive growth sets India apart, not only as a leader in technological adoption but also as a nation actively working towards bridging socioeconomic gaps through accessible and user-friendly digital financial services.

The India stack, a set of open APIs for government, businesses and individuals to utilize India's digital infrastructure, has deepened and widened the access to financial services in what was traditionally a cash-driven economy. India's unique ID programme, Aadhaar, a consent-driven architecture where the unique ID/number can only be verified with the cardholder's consent, has enabled end-to-end digital on-boarding and KYC processes, significantly lowering the cost of operations.

## ARTIFICIAL INTELLIGENCE TO POWER THE NEXT LEG OF DIGITAL TRANSFORMATION

India is uniquely positioned as the mobile-first economy in a rapidly changing financial services ecosystem. The underlying factors nurturing this great transformation are of huge significance, and this is where the fusion of Artificial Intelligence (AI) and Machine Learning (ML) is ushering in a new era where this dream can transform into reality.

These cutting-edge technologies are proving to be instrumental in reshaping the financial landscape, creating affordable and convenient solutions for every section of society. In fact, AI has the potential to add close to USD 1 trillion to India's economy by 2035.

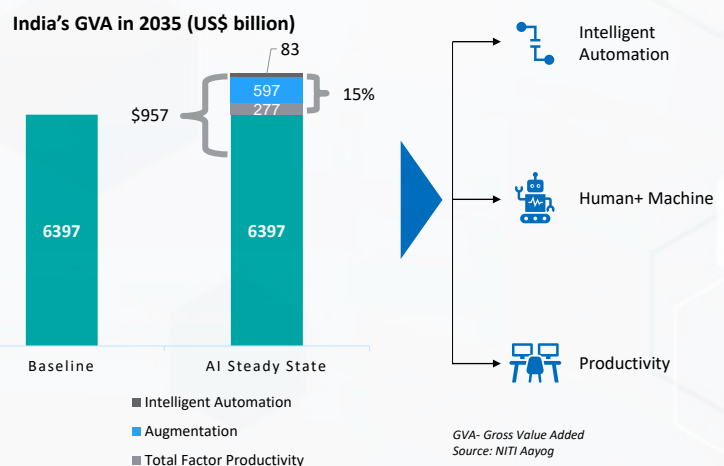
Moreover, generative AI's distinguishing ability to analyze large datasets and create content in consumable formats will be a game-changer for the banking industry.

## UPCOMING OPPORTUNITIES IN THE INDIAN FSI SPACE

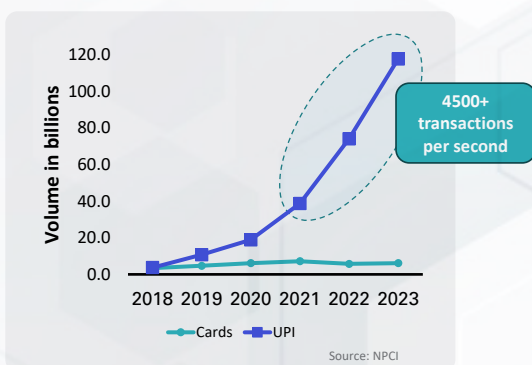
The Indian financial services industry (FSI) is set for significant growth and presents a myriad of upcoming opportunities. With increasing digital adoption and evolving regulatory landscape, the FSI sector is experiencing rapid transformation.

Fintech innovations, such as digital lending, digital payments, and wealthtech, are reshaping traditional banking and investment practices.

## AI has the potential to add ~1 trillion to India's economy by 2035



## India Instant Payments – A Rapid “Hockey Stick” Growth



India has seen massive growth in digital payments, fuelled by tech progress, rising internet usage, UPI, and government support for cashless transactions. There were 120 billion UPI transactions in 2023, which translates into as many as 4,500 transactions per second! With a growing number of digitally literate consumers and widespread smartphone access, the market is ripe for expansion. Fintech firms, banks, and payment providers are seizing this opportunity, offering creative solutions to meet the increasing demand.

Digital lending in India has undergone a transformative shift, largely driven by the innovative contributions of fintech start-ups and non-banking financial companies (NBFCs). This revolution is further propelled by the accessibility of creditworthiness assessment tools facilitated by platforms like Aadhar and GST portals. Combining these technical developments has greatly improved the capacity to assess creditworthiness in both individuals and companies.

The wealth management market in India is experiencing significant growth and transformation driven by factors like a growing mass affluent population and changing investor preferences. Technology plays a crucial role in quantitative by analyzing extensive datasets and identifying patterns not easily discernible through traditional methods. This enables wealth management firms to offer comprehensive solutions tailored to meet the evolving needs of investors.

Join us at the Cedar-IBSi Digital Banking & AI Summit, where we explore the growing influence of digital technologies in the Indian banking industry, with perspectives drawn from industry experts across global & regional banks and technology players.

# AGENDA

**01:30 PM - 02:30 PM**     **REGISTRATION AND LUNCH**

**02:30 PM - 02:45 PM**     **WELCOME NOTE**

**02:45 PM - 03:00 PM**     **MARKET OVERVIEW AND TRENDS**

**03:00 PM - 03:45 PM**     **PANEL 1: FINTECH INNOVATION 2.0 – POWERED BY AI**

With AI emerging as the next big driver in the FinTech landscape, leveraging its capabilities becomes paramount for the next burst of technology adoption. At the same time, for FinTech innovations to thrive, they must be cultivated within a resilient ecosystem. This ecosystem comprises regulatory frameworks, access to financial support, collaboration between emerging FinTech ventures and established financial institutions, and the availability of skilled talent. How can India enhance specific elements of this ecosystem to foster the seamless integration of AI in FinTech, propelling innovation and growth?



**GANESAN RAMANI**  
Senior Vice  
President - Head  
of Technology GRC  
& TMO, Mashreq  
Global Services



**NILESH SANGOI**  
CIO, Fincare Small  
Finance Bank  
(merged entity  
AU SFB)



**PANKAJ GUPTA**  
Chief Digital Officer,  
Karnataka Bank



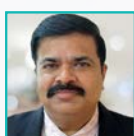
**VENKATARAMAN  
SV**  
Managing Director,  
Group Capability  
Centre Bangalore,  
ANZ Bank



**V. RAMKUMAR**  
Senior Partner,  
Cedar  
**MODERATOR**

**03:45 PM - 04:30 PM**     **PANEL 2: EXPLORING FINTECH HORIZONS - DIGITAL LENDING, PAYMENTS & WEALTH MANAGEMENT**

Digital Lending is transforming borrowing experiences with its streamlined processes and swift approvals using advanced analytics and AI. At the same time, the integration of Payments solutions is optimizing financial transactions, making them more efficient and accessible. Similarly, Wealth Management companies are harnessing sophisticated algorithms to tailor investment strategies to individual needs. These sectors hold immense potential for innovation and growth in the Indian Financial Services space, providing an opportunity for collaboration between banks and FinTechs. How can businesses seize these opportunities to craft seamless financial experiences for both consumers and businesses?



**MANGESH  
MAHALE**  
Chief Technology  
Officer, Ujjivan  
Small Finance Bank



**NAMITA GUPTA**  
Portfolio  
Optimization  
Director, HSBC



**SRIRANG  
SRIKANTHA**  
CEO, Yethi  
Consulting



**SUMIT AGGARWAL**  
Head of MSE &  
Supply Chain, Jana  
Small Finance Bank



**NIKHIL GOKHALE**  
Director - Research  
& Digital Properties,  
IBS intelligence  
**MODERATOR**

**04:30 PM - 04:45 PM**     **COFFEE BREAK**

**04:45 PM - 05:15 PM**     **DIGITAL BANKING AWARDS**

Digital banking is revolutionizing the banking experience, emerging as the preferred choice for digitally-native customers, offering convenience, flexibility, and a seamless user experience. Celebrate the most innovative and impactful technology implementation projects at digital banks, be it a Digital Arm of a Traditional Banks, Neobanks, Challenger Banks and FinTechs offering banking products.

**05:15 PM - 05:30 PM**     **CLOSING NOTES**

# 2024 Program Calendar | 8 Summits, 4 C-Suite Roundtables, 3 Awards, & 5 FinTech Happy Hours

#	Program Title	Category	City	Date	#	Program Title	Category	City	Date	
1	Cedar-IBSi Digital Banking & AI Summit	Summit & Roundtable	Riyadh	15 <sup>th</sup> February	9	Cedar-IBSi FinTech Lab Happy Hours	Social	Mumbai	4 <sup>th</sup> July	
	C-Suite Roundtable									
2	Cedar-IBSi FinTech Lab Happy Hours	Social	Mumbai	23 <sup>rd</sup> February	10	Cedar-IBSi Digital Payments, Lending & AI Summit	Summit & Roundtable	Dubai	5 <sup>th</sup> September	
3	Cedar-IBSi Digital Banking & AI Summit	Summit	Bengaluru	19 <sup>th</sup> April		C-Suite Roundtable				
4	IBSi Digital Banking Awards 2024	Awards				11	Cedar-IBSi FinTech Lab Happy Hours	Social		
5	Cedar-IBSi FinTech Lab Happy Hours	Social				12	Cedar-IBSi NextGen Banking & AI Summit	Summit	Bahrain	25 <sup>th</sup> September
6	Cedar-IBSi Digital Banking & AI Summit	Summit	Kuwait	21 <sup>st</sup> May	13	Cedar-IBSi Digital Banking & AI Summit	Summit & Roundtable	Muscat	10 <sup>th</sup> October	
7	IBSi Annual Sales League Table Awards 2024	Awards	London	20 <sup>th</sup> June		C-Suite Roundtable				
8	Cedar-IBSi NextGen Core & Digital Banking Summit	Summit & Roundtable	London	21 <sup>st</sup> June	14	Cedar-IBSi Digital Banking & AI Summit	Summit	Mumbai	22 <sup>nd</sup> November	
	C-Suite Roundtable									
					15	IBSi Global FinTech Innovation Awards 2024	Awards			
					16	Cedar-IBSi FinTech Lab Happy Hours	Social	Mumbai	13 <sup>th</sup> December	



## About Cedar

Cedar is a Forbes-recognized global consulting, research, and analytics firm with a 35-year track record and clients across multiple industry sectors. Since 1985, our teams have assisted clients in areas of strategy, process innovation, strategic human capital, and business technology, among others, with a strong focus on the Financial Services sector. As a full-suite management consulting firm, Cedar assists clients across these areas in an integrated fashion – from strategy formulation, to execution, and implementation.

## About IBS Intelligence

Established in 1991, UK-headquartered IBS Intelligence (IBSi) is the world's only pure-play Financial Technology research, advisory, and media firm, with a global coverage, and a 360° portfolio of intelligence offerings. As an Analyst firm, we take pride in covering 400+ FinTech vendors in-depth – the largest by any global research firm in this space. IBSi's iconic annual Sales League Table has been the industry-acknowledged barometer of global Financial Technology vendor performance for 20+ years, covering 100+ leading technology participants, across 20 system types. Every year.